

INVITATION TO SUBSCRIBE - WARRANTS OF SERIES TO2 IN WYLD NETWORKS AB

CEO Statement

Dear warrant holder,

In July 2021, in connection with the listing on Nasdaq First North Growth Market, Wyld Networks carried out a new issue of approximately SEK 25 million. The raised capital enabled the company in creating a strong foundation by finalising and commercialising Wyld Connect.

In connection with the new issue, Wyld Networks issued warrants of series TO1 and TO2. The additional capital from the warrants of series TO2 will be used to build revenue for the successfully pilot-tested and commercialised Wyld Connect. The launch of the satellite IoT network service is scheduled on 8th December 2022.

Only 15% of the world has wireless coverage to allow data to be collected from IoT sensors. This lack of global connectivity is holding back the growth of IoT networks from adding \$2 to \$3 trillion to global GDP over the next decade. Wyld Networks is actively solving this problem by creating a low power, low cost, ubiquitous solution. Wyld Connect combines LoRaWAN technology and low-earth orbiting satellites to create a hybrid satellite terrestrial solution to provide 100% global coverage.

With this vision in place right from the beginning of our journey, I am very proud of what the team has achieved over the past year. We have built up a huge amount of momentum, with several milestones achieved. Here are some highlights:

- Over 40 signed agreements with launch partners ranging from sensor manufacturers, network operators, government-owned enterprises and billion-dollar turnover companies in the Agriculture, Environment, Supply Chain, Energy and Utilities sectors.
- An order backlog of over SEK 34 million. This includes orders of over 92,000 units of Wyld Connect and data orders of SEK 1.65 million.
- A breakthrough partnership with Lacuna Space to increase global satellite coverage and capacity in time for Wyld Networks' launch of the satellite IoT network service.

Since the warrants of series TO1, the engineering team have been focusing on getting prepared for the launch of the satellite IoT network service. The commercial team have delivered on adding another 25+ launch partners and the order backlog has increased by another SEK 16 million for both the hardware and data service. The launch of the satellite IoT network service will allow data plans to generate a substantial amount of recurring revenue.

Now in the coming months we will ramp up the production and distribution of Wyld Connect units as we ship out the orders of over 92,000 units starting in 2023. We will strengthen the commercial team in order to accelerate the conversion of our launch partners into paying customers, as well as generate new customers going forward. We will invest in the development team to maintain competitive advantage and execute on our product roadmap.

Our focus has now shifted to turning purchase orders into revenue for the company and fortify ourselves as a leading virtual satellite network operator for IoT services.

The warrants of series TO2 have an exercise period between 6th-19th December, and the raised capital will fast track the growth phase of the company as we continue to convert these 40+ launch partners into paying customers, as well as generate new customers.

I would like to encourage all warrant holders to exercise their warrants as this will provide fuel to ramp up the production and delivery of Wyld Connect along with generate a new recurring revenue stream for data orders. I'm as excited as ever as we continue this journey and would like to welcome all new shareholders and thank our existing shareholders for their support. Without you, this wouldn't be possible.

Sincerely,

Alastair Williamson

CEO, Wyld Networks



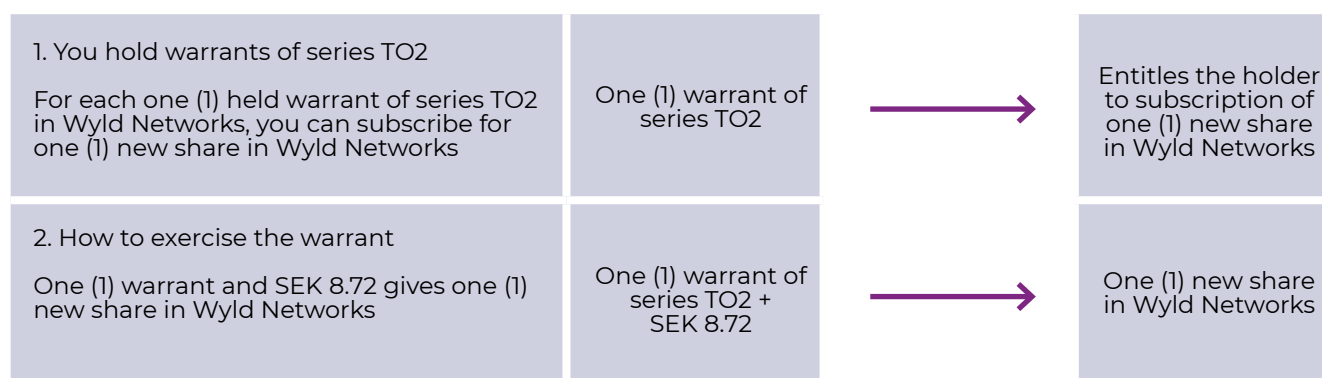
-WYLD NETWORKS IN SHORT

Wyld Networks is a virtual satellite network operator that develops and delivers innovative wireless technology solutions that enable affordable connectivity for the Internet of Things (IoT) devices and sensors anywhere in the world – especially for the 85 percent of the world's surface where there are no cellular networks.

Terms and conditions

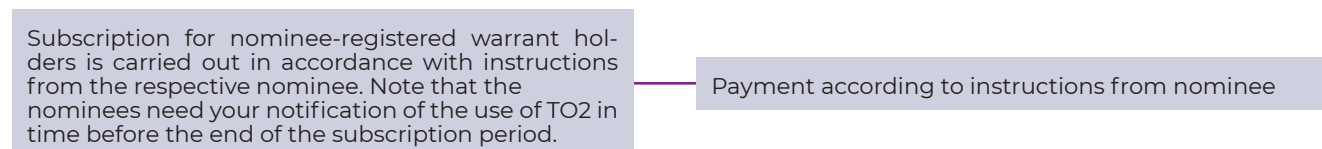
TERMS	For each one (1) warrant of series TO2, the holder can subscribe for one (1) new share in Wyld Networks
SUBSCRIPTION PRICE	SEK 8.72 per share
SUBSCRIPTION PERIOD	December 6, 2022, up until December 19, 2022
LAST DAY OF TRADING	December 15, 2022
PAYMENT	Through simultaneous payment in cash

Subscribing with warrants

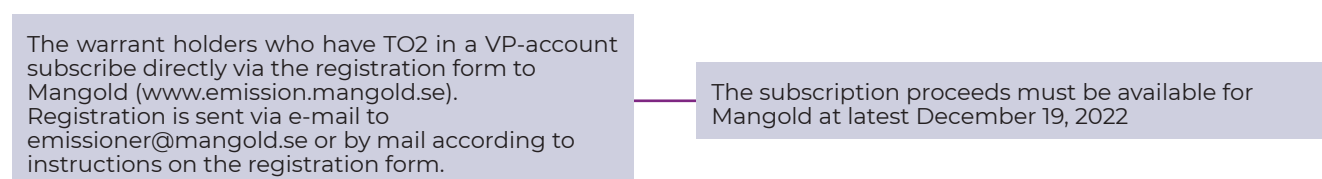


Do you have your warrants with a nominee or are you a directly-registered warrant holder?

Nominee-registered warrant holder



You have a VP-account (i.e. directly registered)



If you are uncertain about whether your warrants are directly-registered or nominee-registered, contact the institution where you have your holdings.

As the issuing agent, Mangold charges no extra fees in exercising the warrants.

PLEASE NOTE: warrants expire and are worthless if they are not sold by December 15, 2022, or subscribed for by December 19, 2022. For your warrants not to expire, you are required to actively exercise your warrants, alternatively warrants can be sold in the market before December 15, 2022.